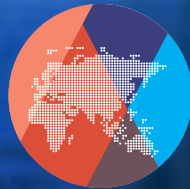




## B-Schools' Leadership Conclave 2018



# REDEFINING INDIAN MANAGEMENT EDUCATION IN A RAPIDLY TRANSFORMING WORLD

Saturday, April 21, 2018

Chief Guest



**Dr Anil K Sahasrabudhe**  
Chairman, AICTE

Keynote Speaker



**Prof Jagdish Sheth**  
Charles H. Kellstadt  
Professor of Marketing at  
Emory University, USA

Venue : Hotel The Claridges, 12-Dr APJ Abdul Kalam Road, New Delhi, Delhi 110011

## Preamble:

*"If the rate of change outside exceeds the rate of change inside, the end of the organization is near."*  
- Jack Welch, Former Founder CEO, GE

These words spoken nearly eighteen years are more relevant in the present context. As the future of business is unfolding in the frantic pace of ferocious uncertainty where technology is proving to be the biggest disruptor, the challenge ahead of leaders for B Schools present here is more than ever before.

Technology for the first time in the history, encapsulated in the term Industry 4.0 is poised to transform the business and industry to unprecedented heights. In this process the integration of IT Information Technology with OT (i.e. Operational technology ) would lead to massive amount of capture of data, also called big data, and possibility of understanding hidden meaning using Analytics, AI , Machine learning and SMAC. While this itself is an opportunity for businesses to find newer opportunities it will also lead to irrelevance of existing skills sets. This will impact the present managers as well as the graduating B School students who are soon to join them.

A recent Mckinsey report suggests that the businesses would adopt technologies that would enable them to reach out to customers faster, in more personalized manner using Social technologies to connect internally and outside. Surging Big data volumes from social Web sites, sensors, smartphones will be aided by the power of analytics. Tiny sensors and actuators, proliferating at astounding rates would connect over 50 billion physical entities in the next decade leading to Internet of everything.

In B schools we often talk how the legendary giants like Kodak, Nokia and many others remained wedded to the past and did not seize the new opportunity that seemed to be risky and even cannibalizing the existing revenue stream! We should not be the prisoners of the past by remaining comfortable with our teaching methods, contents and skills. We also should resist the temptation of gradual adoption of technology and understanding its impact just because it is safer.



**Dr Devi Singh**  
VC, Flame University,  
Pune



**Dr Debashis Chatterjee**  
Director General,  
IMI, Delhi



**Dr Atish Chattopadhyay**  
Director, IMIT,  
Ghaziabad



**Dr Bhimaraya Metri**  
Director, IIM,  
Tiruchirapalli



**Dr Madhu Veeraraghavan**  
Director, TAPMI,  
Manipal



**Dr Jitendra Das**  
Director,  
FORE



**Dr Gautam Sinha**  
Director,  
IIM, Kashipur



**Shri Shreevats Jaipuria**  
Vice Chairman,  
Jaipuria Institute of  
Management



**Dr Tapan Panda**  
Dean (Management)  
Jindal Global Business  
School, Sonapat



**Shri Maheshwer Peri**  
Founder & Chairman  
Careers 360



**Shri Amit Agnihotri**  
Founder CEO,  
MBA Universe.com



**Dr Parag Diwan**  
Former Vice Chancellor  
UPES University



**Shri Narayanan Ramaswamy**  
Partner (Education Sector)  
KPMG



**Shri Gopal Sankaranarayanan**  
Sr Advocate,  
Supreme Court



**Shri Gaurav Srivastava**  
Regional Director –  
South Asia, GMAC



**Shri Subrat Kumar**  
CEO  
Cinque Education

**EPSI Presents**  
**B-Schools' Leadership Conclave 2018**  
 On  
**“Redefining Indian Management Education in A Rapidly Transforming World”**  
**Saturday, April 21, 2018**

9.30 am – 10.00 am	:	Registration & Tea
10.00 am – 11.15 am	:	<b>INAUGURAL SESSION</b> <b>Inaugural Address:</b> <b>Dr Anil D Sahasrabudhe</b> , Chairman, AICTE  <b>Keynote Address:</b> <b>Prof Jagdish Sheth</b> , Charles H. Kellstadt Professor of Marketing at Emory University, USA
11.15 am – 11.30 am	:	<b>Tea Break</b>
11.30 am – 1.00 pm	:	<b>Panel Discussion I</b> <b>“Industry 4.0 : Changing Business Landscape – How should B-Schools respond?”</b>
<b>Speakers</b>	:	<ol style="list-style-type: none"> <li><b>1. Dr Devi Singh</b>, Vice Chancellor, Flame University, Pune</li> <li><b>2. Dr Atish Chattopadhyay</b>, Director, IMT, Ghaziabad</li> <li><b>3. Dr Bhimaraya Metri</b>, Director, IIM, Tiruchirappalli</li> <li><b>4. Shri Amitabh Jhingan</b>, Leader and Partner, Education Sector, Ernst &amp; Young LLP (Invited)</li> <li><b>5. Dr Parag Diwan</b>, Former Vice-Chancellor, UPES University</li> <li><b>6. Shri Amit Agnihotri</b>, Founder CEO, MBA Universe.com</li> </ol>

Industry 4.0 or the 4<sup>th</sup> Industrial Revolution is projected to bring about significant transformation in the way business is conducted and managed. Disruptive technologies viz. Infinite Computing, Artificial Intelligence, Machine Learning, Augmented Reality/Virtual Reality, 3D Printing, Genomics and Longevity, Connectivity & Sensors and Cloud Computing are driving this transformation. This is likely to impact all sectors. Traditional paradigms which have enabled companies to succeed may have limited relevance in this changed context. The nature and future of work is also likely to see significant transformation and disruption. It is therefore imperative for Indian B' Schools to envision their continuing relevance in this rapidly transforming future on the one hand, and on the other, also envision how these technologies can be used to address issues of access and quality of Management Education.

1.00 pm – 1.15 pm	:	A Presentation on <b>Marketing Indian Management Education to the World – GMAC's Perspective”</b>  by <b>Shri Gaurav Srivastava</b> , Regional Director-South Asia, GMAC
1.15 pm – 2.15 pm	:	<b>L u n c h</b>
2.15 pm – 3.30 pm	:	<b>Panel Discussion II</b> <b>“Regulatory Issues before Management Education”</b>
<b>Speakers</b>	:	<ol style="list-style-type: none"> <li><b>1. Dr Debashis Chatterjee</b>, Director General, IMI, Delhi</li> <li><b>2. Dr Madhu Veeraraghavan</b>, Director, TAPMI, Manipal</li> <li><b>3. Shri Gopal Sankarnarayanan</b>, Sr Lawyer, Supreme Court</li> <li><b>4. Mr Maheshwer Peri</b>, Founder &amp; Chairman, Career 360</li> </ol>

The 4th Industrial Revolution is also going to blur boundaries between sectors. In addition, national borders may become less relevant for the delivery and access to high quality education for learners across the World. In such a situation a robust regulatory framework will be essential to balance accountability with autonomy. High quality B'schools will require maximum possible autonomy and encouragement from regulatory bodies to experiment, innovate and reimagine the management education. This will need to take into account competing technology enabled educational offerings, being available from different parts of the World and from unforeseen players, to students in India.

3.30 pm – 3.45 pm

: **Tea Break**

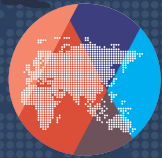
3.45 pm – 5.00 pm

: **Panel Discussion III**  
**"Developing New Age Model for Managing Indian B-Schools"**

**Speakers**

1. **Dr Jitendra Das**, Director, FORE
2. **Dr Gautam Sinha**, Director, IIM, Kashipur
3. **Shri Shreevats Jaipuria**, Vice Chairman, Jaipuria Institute of Management
4. **Dr Tapan Panda**, Dean (Management), Jindal Global Business School, Sonapat
5. **Shri Subrat Kumar**, CEO, Cinque Education

B'Schools will also need to adapt their own way of managing themselves. The entire value chain of management education is likely to see significant disruption. This will require the adoption of management practices that allow for efficient and effective processes for student intake, learning delivery, student graduation outcomes and so on. A greater adoption of technology by B'Schools will be necessary to continue to remain relevant and competitive. Technology will allow for massive lowering of non-teaching and teaching costs. In addition, enhanced access will require significant scaling up in size to remain viable. The fragmented nature of the sector is likely to give way to more consolidation.



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Research Partner



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